



UKSG

(A company limited by guarantee)

REPORT AND INDIVIDUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Charity number: 1093946

Company number: 4145775

CONNECTING THE KNOWLEDGE COMMUNITY

UKSG

UKSG

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Section 1:

Reference and Administrative Details of the Charity, Its Trustees and Advisers

a) Charity name: UKSG

b) Charity Registration No.: 1093946

Company Registration No.: 4145775

c) Principal and Registered office: Witney Business & Innovation Centre, Windrush House, Windrush Industrial Park, Burford Road, Witney, Oxon OX29 7DX

d) Names of the charity's trustees (who are also directors of the company) on the date the report was approved:

Andrew Barker (elected 2015; Chair - fourth year)

Joanna Ball (elected 2018, Vice Chair – second year)

Dominic Broadhurst (elected 2017)

Rob Johnson (elected 2021)

Gareth Smith (elected 2021)

Graham Stone (elected 2020)

Charlie Rapple (elected 2019; Treasurer – second year)

Katherine Rose (elected 2019)

e) Names of any others who served as a charity trustee in the financial year in question (i.e. during January to December 2021):

Colleen Campbell (resigned 2021)

Lorraine Estelle (resigned 2021)

Anna Grigson (resigned 2021)

f) Staff responsible for day-to-day management:

Bev Acreman (Executive Director – full time)

Samira Koelle (Events Assistant – part-time)

Vicky Drew (Events Executive – part time)

Chris Miller (Accounts Administrator – full time, left July 2021)

Elaine Koster (Publications Associate – part time)

Brian Lewis (Digital Marketing – part time, contract)

g) Other relevant organisations:

Bank: The Co-operative Bank plc, 13 New Road, Oxford OX1 1LG

Accountant: The M Group, 4 Witan Way, Witney, Oxfordshire OX28 6FF

Auditor: Just Audit & Assurance Ltd, 37 Market Square, Witney, Oxon OX28 6RE

Solicitor: Blake Morgan LLP, New Kings Court, Tollgate, Chandler's Ford, Eastleigh SO53 3LG

Section 2:

Structure, Governance and Management Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Governing Document

UKSG is a company limited by guarantee and not having a share capital. It was incorporated on 23 January 2001 and is governed by its Memorandum and Articles of Association, which were updated and formally adopted in January 2020. UKSG has been registered as a charity with the Charity Commission since 26 September 2002.

UKSG is a professional interest group for the information resources community. The objects for which the company was established are laid out in the Memorandum as:

The advancement of education in the art and science of librarianship and data recall with particular reference to the management and classification of serials and similar periodicals, both nationally and internationally, and the conduct of research into the said subject, and to publish the useful results of such research.

Membership of the organisation is obtained by application to the Executive Director. Most members are corporate/institutional but there are a few memberships held by individuals. At December 31st 2021, there were 428 members each of whom will have been requested to agree to contribute £1 in the event of the charity being wound up. UKSG does not act as an industry pressure group, its main strength being perceived as its unique function of bringing together all parties in the scholarly information communication chain.

Organisational Structure

The Board of Trustees, which is made up of a maximum of 9 members, administers the charity:

- Three Honorary Officers - Chair, Vice-Chair and Treasurer
- Six ordinary members, elected or co-opted.

There are four Board meetings per year, one of which is dedicated to planning the organisation's annual conference for the following year. Subcommittees are in place to cover Education, *Insights*, Outreach and Engagement and Research & Innovation. Chairs of these subcommittees are elected from within the membership and are currently:

- Chair of the Education Subcommittee: Elizabeth Newbold
- Chair of the *Insights* Editorial Board: Graham Stone
- Chair of the Outreach and Engagement Subcommittee Sarah Roughley Barake (Bethany Logan maternity leave cover)
- Chair of the Research and Innovation Committee: Dominic Broadhurst

Staff Structure: all staff report in to Bev Acreman, Executive Director.

The organisation relies on bought-in services for the editing and hosting of *Insights*, and for attracting advertising and sponsorship revenue in connection with the seminars and the annual conference.

Recruitment and Appointment of Trustees

Each year all members of UKSG are invited to submit one candidate to stand for election to the Board of Trustees. The relevant information, which includes a fact sheet about the responsibilities of Trustees, is posted to our website and the link emailed to members, together with details of the organisation's AGM, held online in 2021, and at which the newly elected Board members are formally announced. Potential candidates are also discussed at meetings of the Board and on occasion a direct approach will be made to someone who the Board considers will bring to the organisation a particularly valuable range of knowledge, experience or expertise. All members of UKSG are encouraged to cast their votes to elect Board members, a process now conducted securely online, and it is expected that those elected will have been selected for their knowledge of, enthusiasm for and commitment to the information resources industry.

Trustee Induction and Training

All those on the Board will be working within a sector of the information resources industry, be it in libraries, publishing, intermediate services, database provision, system design or consultancy, and should therefore be well equipped with a good understanding of the general environment in which UKSG operates.

New trustees benefit from a period of informal mentoring from an existing Board member, and there are formal induction guidelines which are intended to help new trustees to feel welcomed, to understand the proactive culture of UKSG, and to be able to make a positive contribution to the work of the organisation quickly and effectively.

Trustees are provided with the minutes of the Board meetings held during the previous year, as well as useful reference material from the Charity Commission about the duties of Trustees. Apart from attending Board meetings, all Trustees are actively encouraged to become involved in one or more of UKSG's standard activities, for example sitting on one of the subcommittees or being involved in the planning of major events.

Decision Making

Significant items that have an impact on UKSG's governance, budget, overall mission and annual conference are always discussed at a meeting of the full Board of Trustees and, wherever possible, a decision is made based on an overall consensus. With a Board that is highly representative of the membership in terms of the different sectors represented, the Trustees are confident that major decisions are taken with the interests of the full membership as its prime focus.

Changes to the Memorandum and Articles of Association are presented to the membership at the Annual General Meeting for discussion and approval, or at an Extraordinary General Meeting. The annual subscription rates for members are also presented to the AGM and approved by those in attendance.

Our 2021 AGM was held online in May 2021, 79 members registered to attend, and 56 attended.

New ideas and developments that are discussed at any of the subcommittee meetings and which are likely to have an impact on any of the factors mentioned in the first paragraph of this section are always referred to the main Board of Trustees for consideration and approval.

The strategic goals are detailed in the objectives and mission on the UKSG website and reflect the feedback from UKSG members and others, in addition to informing the organisation's priorities over the next few years. (See also Sections 3, 4 and 6.)

A Remuneration Subcommittee, comprising the Chair, Treasurer and Honorary Secretary, meets once a year to consider the performance and salaries of the organisation's employees and to approve any changes that are felt necessary.

Risk Management

UKSG reviews annually its Risk Management Policy. The associated Risk Register, managed by the Vice-Chair, itemises the major areas of risk facing the organisation in fulfilling its charitable aims. Each risk is accorded a priority rating, based on the likelihood of occurrence and the severity of impact. The appropriate management responsibility and a brief description of how UKSG attempts to mitigate each risk are detailed. The retained net risk is listed, together with any further action required, and a date for review.

Each subcommittee also reviews on a regular basis the risks associated with its area of work, with new risks added when the organisation moves into new areas of activity, and risks that have become irrelevant removed.

Where appropriate, the financial risk is quantified. The single biggest risk remains the funds committed to UKSG's Annual Conference ahead of the event. We seek the appropriate insurances to cover the risk, however pandemics are specifically excluded.

The Impact of COVID-19 on our charitable activities

We have performed better in 2021 being more prepared for the effects of the pandemic and successfully pivoted to a digital delivery model for our events. See Section 5, Finances for more detail.

Section 3:

Objectives and Activities

The mission of UKSG is: 'To connect the knowledge community and encourage the exchange of ideas on scholarly communication.' In a dynamic environment, UKSG works to:

- facilitate community integration, networking, discussion and exchange of ideas
- improve members' knowledge of the scholarly information sector and support skills development
- stimulate research and collaborative initiatives, encourage innovation and promote standards for good practice
- disseminate news, information and publications, and raise awareness of services that support the scholarly information sector.

Following a wide-ranging member survey and strategic discussions amongst staff and committee members, we reaffirmed the values of UKSG in 2018 as:

- cross-community involvement and parity/equality
- analysis rather than advocacy
- objective facilitation.

Research and Innovation sub-committee

Facilitating research and innovation is a key theme and activity area for UKSG and we have often been at the heart of collaborative research initiatives which have developed solutions to industry-wide issues and promoted standards for best practice. Due to the income loss in 2020, and reduced income in 2021, this committee was "rested" in 2020 pending further review.

Outreach & Engagement sub-committee

The Outreach and Engagement Committee is in its fourth year and continues to focus on looking after UKSG members and their interests, to ensure we raise awareness of UKSG activities and member benefits.

At the start of the year the committee advertised for new members, and grew in size from 10 to 17. The spread of members is currently slightly skewed towards librarians (eight committee members), but is broadly representative of the UKSG with four publishers and five intermediaries making up the committee.

The committee meets virtually three times per year to discuss ongoing projects. Between May and August, the committee conducted a large-scale membership consultation consisting of an online survey and 13 interviews, followed by detailed data analysis. This resulted in a report of the member feedback that was used by the Board of Trustees to inform the development of the new vision for UKSG. From October, the committee worked in collaboration with the chair to develop a promotional strategy for the new vision, to be deployed in 2022.

While work on supporting the new vision has been a key area of focus, the committee has continued work around the promotion of the students and early career professionals award for attendance at UKSG, and the Merriman Award which offers expenses paid attendance to both the UKSG and NASIG Annual Conferences, and the student roadshows to embed UKSG's work in the curriculum of library and publishing courses. Both of these activities have been affected by the Covid-19 Pandemic, and the committee has considered short term solutions, and longer-term strategies for post-pandemic re-establishment.

Bethany Logan from University of Sussex took over as interim chair in May 2021, standing in for Sarah Roughley Barake, University of Liverpool who is on parental leave.

Education and Events Subcommittee

In addition to the Annual and One-Day Conferences, the work of the Education and Events Subcommittee is central to UKSG's objectives of encouraging professional awareness and realising public benefit by providing a programme of affordable seminars and workshops, some of which are located in the regional centres of the UK, as well as in London. Due to the ongoing effects of the Covid-19 Pandemic all seminars during 2021 were run as online events.

The events vary from introductory level seminars aimed at those new to the information community, to intermediate and advanced seminars on specific themes for those who wish to further their professional development. The Subcommittee continues to consider new themes for seminars, in response to demand from both members and non-members as well as developing and evolving current themes.

Although the landscape for staff development in terms of both budget and available staff time continues to be challenging, the numbers of delegates registering for our events in 2021 remain high compared to previous years when seminars were "in person" and at a similar level to 2020. This may be due to the reduced costs and time commitment for attendees with events being run online and at a lower cost compared to previous "in person" seminars. Delivering seminars online increases the reach of the events across the UK regions and we have seen an increase in attendance from non-UK delegates as a result. Further details of events run in 2021 are outlined in Section 4. The group continues to actively capture and reflect on feedback following events and it uses this information to inform future decisions concerning course development and planning.

During the course of the year there were a number of resignations from the Committee due to conflicting personal and work commitments. The Committee membership currently stands at 15 with a mix from both the library and publisher communities.

UKSG is also aware of the requirements of its membership beyond the UK and the difficulties of meeting their training needs and a freely available webinar series continues to attract high numbers of registrations from both within and beyond the UK. The Webinar Officer develops a programme of online events on a range of professional topics, working in conjunction with the members of other UKSG Subcommittees to gather ideas for topics and speakers. The Events Assistant leads the organisation of, and technical support for, the webinar programme. The registration process continues to help the Webinar Officer understand the profile of webinar participants and inform future webinar planning.

During the course of 2021 a total of 2,595 people attended a UKSG event.

Insights

The journal's aim is to disseminate news, information and publications, and raise awareness of services that support the scholarly information sector. *Insights* is peer-reviewed, open access and offers a mix of research articles, case studies and opinion pieces.

The journal is managed by the *Insights* Editorial Board. The 2021 members of the Board were Bev Acreman (UKSG), Daniel Albertsson (Swedish University of Agricultural Sciences - SLU), Rick Anderson (Brigham Young University), Joanna Ball (Royal Danish Library), Jessica Edwards (Gale Cengage), Jill Emery (Portland State University), Victoria Gardner (Taylor & Francis), Rosie Higman (University of Sheffield), Roy Kaufman (Copyright Clearance Center), Charlie Rapple (Kudos), Lucy Sinclair (Royal College of Surgeons) and Graham

Stone (Jisc - Chair). Lorraine Estelle (COUNTER) and Steve Sharp (Sheffield Hallam University) are now in their eleventh year as joint editors of *Insights*.

Insights is a 'diamond' open access journal, which does not charge authors fees and is free to read. Publication costs are paid in full by UKSG. However, due to the unprecedented circumstances of 2020 and the financial implications of the cancellation of the 2020 conference, a decision was made to reduce the number of articles published in the journal to enable the journal to continue publishing without a paywall to authors or readers. In 2021 a total of 28 articles were published: a mix of research articles, case studies and opinion pieces.

Articles continue to be well received and receive good usage, social media comments and an increasing amount of citations. *Insights* continues to receive an increasing number of unsolicited submissions, which is an indication of the continued success of the journal.

The journal launched a special collection: "Discovery is the researcher's dream", which compiles previously published articles from the journal, in October 2021. This special collection on improving metadata and resource discovery gives an overview of some of the debates around metadata and discovery over the previous ten years and ends with some important questions about the role of the library as search engine technology finds and delivers 'everything' to the desktop. The guest editors were Rebekah Cummings and Magaly Bascones.

UKSG eNews

The UKSG eNews member newsletter is published every two weeks and provides up-to-the-minute news of current issues and developments within the global knowledge community, sent to more than 2,100 member contacts. The issues include an editorial, UKSG news, industry news and company news.

Section 4:

Achievement and performance

Andrew Barker is now in his fourth year as chair having been elected in 2018.

The process for electing members to the committee for 2021/2022 saw 8 people stand for election.

The appointment of three successful candidates provided a balance of representation of the different UKSG main 'stakeholder' groups/communities: Libraries, Publishers, and Intermediaries.

Conferences held in 2021

Annual (Digital) Conference – over 1,100 delegates attended our annual conference from 42 countries

November 2021: UKSG November Conference - "Open Scholarship 2021: the good, the bad and the ugly"
We had a high number of delegates attend – over 300 – and excellent feedback on the content and delivery.

Seminars and training events held in 2021

We ran four seminars during 2021, attended by 223 delegates . For all the seminars that were run as online events there was an option to attend on demand rather than live, although the majority attended as live events:

- March 2021: The Open Access Lifecycle, 54 delegates
- July 2021: Introduction to E-Resources, 57 delegates
- September 2021: Licensing Skills, 50 delegates

- October 2021: Usage Data for Decisions Making, 62 delegates

There was no event for the Further Education community in 2021 due to external factors. It was decided to postpone the activity until 2022 and try a different approach with a series of short online seminars aimed at this sector.

Webinars held in 2021

We ran a programme of 4 webinars in 2021. There has been a natural increase in competition for online content since the start of the pandemic and this has had an impact on our pipeline. We will be reviewing the process in 2022.

Those that had registered were able to either attend the live webinar or watch a recording at a later date:

- February 2021: The Importance and use of digital primary sources in teaching and research presented by Dr Sarah L. Evans, Hugh Murphy, Kathryn Simpson. Chair: Peter Foster
- June 2021: Back to the Future: Lessons learned from the Jisc OA Textbook project presented by Emma Thompson, Catherine McManamon, Dr Paul Cathal
- July 2021: Federated authentication for library resources: can it be trusted? Presented by Heather Flanagan, Lee Houghton, Kelechi Okere, Jos Westerbeke
- October 2021: Making Open Access Book Funding Work Fairly: Central European University Press and Opening the Future presented by Martin Paul Eve, Frances Pinter, Emily Poznanski.

A total of over 2,000 people registered to attend one or more of our webinars in 2021. Recordings for the webinars are available for reviewing after the event and as of December 2021 there have been over 900 views.

Membership Support & Member Inclusion

UKSG continues to offer a wide range of benefits to its members, for example:

- UKSG eNews – a fortnightly round-up of our own news, plus that of our members and others in the sector, with guest editorials – sent to over 2,100 member contacts
- free attendance to our webinar programme
- discounted rates for UKSG seminars and events including the annual conference
- free student workshops
- awards and bursaries to support attendance at various UKSG events.

Income received from membership fees and events is used responsibly by UKSG in its not-for-profit capacity for the benefit of the wider knowledge community and future generations of professionals working in scholarly communications. Still proving popular and well attended, the programme of webinars has continued to be run free of charge for everyone in the community.

The Outreach and Engagement sub-committee is responsible for increasing UKSG's connections with its own community.

In 2021 we provided 52 free places at our events for those on furlough, unemployed, students and librarians in developing countries.

The committee is mixed with representatives from libraries, publishing houses, vendors and FE librarians and led by Sarah Roughley Barake (parental leave cover: Bethany Logan).

Member Inclusion

To improve members' knowledge of the scholarly information sector and support skills development

We continued to run a series of seminar events throughout 2021 and all seminars were delivered online. Attendance across the seminar series were at similar levels in 2021 to those in 2020, and we continue to receive positive feedback from delegates :

"The breakout sessions were excellent and the opportunity to watch more than usual due to the pre-recordings was great. (Annual Conference)

"Excellent introduction to licences and all the considerations around them. Covered a wide range of material, clearly and with examples. The course has given me a lot to think about and practical things to implement too. (Licensing Skills Seminar)

"This was one of the best online seminars I've attended - there was a lot of complex information on an unfamiliar and dry subject, but the pacing and delivery was excellent. I thoroughly enjoyed it, which I wasn't expecting to (!) and learnt a lot, and came away with the impression that all the other delegates felt the same." (Licensing Skills Seminar)

UKSG continued to offer a programme of webinars in 2021 which allowed us to engage with our members both in the UK and internationally. Sessions aim to cater for all levels, running more practical and information-delivering sessions alongside opinion pieces, and providing a way for practitioners to keep up with new topics. As well as listening in live, registrants can listen to a recording of the session later, giving the opportunity to reach an audience regardless of time zone.

To facilitate community integration, networking, discussion and exchange of ideas

Annual Conference

Our annual conference is the principle means of fulfilling this aim and its absence was keenly felt in 2020, both for delegates and our exhibitors and sponsors. In 2021 we managed to pivot to a fully online conference with over 1100 delegates in attendance, and a positive response rate of 86% of delegates describing the conference as "excellent" or "good". After the summer in 2021, we made all of the conference content freely available.

"I thought the conference was really good and enjoyed being able to watch as many breakouts as I could, not having to make choices of which session to attend."

"Well done and thank you for all the work that went in to organising the conference. It far exceeded my expectations!"

Membership benefits remain substantial in terms of discounted attendance at events, communications and more.

Previously we have reported that UKSG will embark on greater involvement and inclusion, both of a wider spread of our community and of more people within current member organisations. To that end, we continually monitor and review pricing for events and we have continued our series of webinars that enable greater inclusion, particularly for international members.

We are also founder members and on the steering committee for C4Disc – Coalition for Diversity and Inclusion in Scholarly Communication and Think.Check.Submit where we actively promote the education programme aimed at helping researchers find the best outlets for their work.

The remainder of this section gives more details on activities in particular areas.

To facilitate community integration, networking, discussion and exchange of ideas

The Joint UKSG/NASIG John Merriman Award was granted to two professionals in non-managerial positions relating to the management of e-resources, allowing them to visit the UKSG Annual Conference and that of our sister organisation, NASIG, in the US. Due to the pandemic, the winners attended both conferences online.

UKSG is grateful to its Merriman Award sponsor, member Taylor & Francis Group, which continues to make a generous contribution toward the costs of travel, accommodation and associated expenses for the UK winner.

To improve members' knowledge of the scholarly information sector and support skills development

Our wide range of seminars and webinars again saw increases in attendance in 2021 building on an overhaul of their content and the processes for marketing them in 2019. We continue to see strong usage of the articles within *Insights*. Citations of *Insights* articles continue to grow, which is evidence of value to the wider scholarly information sector.

Marketing

Our social media presence continues to grow and have impact. The UKSG LinkedIn group has 527 followers (up from 405 in 2020), and our Facebook group has 597 followers (up from 563). Twitter (6,118 followers in 2021, up from 5,505 in 2020) is particularly active and is very busy during the big events with both commentary and practical information which benefits absent colleagues as well as those attending. We have also been utilising social media to promote individual articles published within *Insights* to great effect.

We continue to run surveys following each event to ensure that we are meeting member needs and take any ideas for future activities into consideration. Survey data shows satisfaction is consistently high.

Membership Support and Marketing

Marketing activities continue to support UKSG's main areas of work defined by Education, Insights, Outreach and events, in particular the Annual Conference, One-Day Conference and UKSG Forum. They will also focus on priorities identified by the Main Committee such as:

- communications that reflect the inclusive, dynamic nature of UKSG and its unique role within the knowledge community
- engaging more with our members and publicising member benefits - for example, developments to our members-only newsletter, UKSG eNews
- a gap analysis to try to encourage new memberships among those organisations that are not UKSG members but that regularly make use of UKSG events and webinars.

Section 5

Financial Review Year end overview

The post of Treasurer was held in 2021 by Charlie Rapple for a second year.

Our financial plan for 2021 was cautious, recognizing the ongoing impact of the COVID pandemic on our community's budgets, and the potential for this to have a negative effect on our membership and delegate / sponsor / exhibitor numbers. All 2021 events were run online, which incurred some additional costs for digital platforms, but this was offset by higher than expected incomes.

The Annual Conference represents our largest source of income, so there was risk involved in running this as an online event for the first time and thus our income projections were cautious. In fact, delegate numbers, sponsorship and advertising all exceeded budget and in total the Annual Conference generated income of £254,351 (budget: £206,925) against costs of £48,003 budget: £22,512). The success of the Annual Conference helped us to achieve a better than anticipated surplus in 2021 of £78,233. This may increase as we continue and complete discussions about deferred income from 2020.

The performance in 2021 has allowed us to plan ahead for a hybrid in-person/digital annual conference in 2022, which will increase our costs, and at the time of writing Covid will have an unknown impact on bookings.

We continue to spread our financial risk by holding our cash in multiple accounts; at the end of 2021, our cash position across bank accounts was £691,181. We continue to keep our coronavirus bounceback loan in a separate account, and are now paying interest on this. Our plans and timings for repayment of this loan are reviewed on a regular basis.

Reserves Policy: our reserves policy was updated at a Trustees meeting held on the 17 February 2022. Previously we held reserves to cover the cost of the annual conference. This has been revised to 80% of the costs of the annual conference (which amounts to £308K) and 35% of our operating costs (£79.8K).

Section 6:

Future Plans

UKSG is fortunate to be able to rely on so many willing volunteers, as well as on the dedication of its paid staff – Bev Acreman, UKSG Executive Director, Vicky Drew (Events Executive), Samira Koelle (Events Assistant), Brian Lewis (Digital Communications Associate), Elaine Koster (Publications Associate), and others who carry out specialised tasks for the group.

To improve members' knowledge of the scholarly information sector and support skills development

For 2022 the Education and Events Subcommittee plans to :

- run a programme of five one-day seminars either online or in-person on a range of topics, including those events that have been successful in the past.
- trial a new approach to seminars aimed at the Further Education sector continue to actively review the viability of events including marketing, format (online or inperson) and programmes so that

they fit as closely as possible the requirements of potential delegates and mitigate any risks for UKSG.

For 2021 the *Insights* Editorial Board plans to:

- Optimise author and reader user experience through an upgrade to the journal platform
- Establish procedures to ensure that opportunities for new content are exploited through close collaboration with UKSG's other sub-committees

For 2022 the Outreach and Engagement Subcommittee plans to:

- support the launch of the new UKSG vision with the development of engaging promotional materials, discussion opportunities and an interactive game.
- revamp student roadshows and explore the potential of using webinars to connect with international library schools, as well as general career events at universities.
-

The Board of Trustees began the development of a new UKSG Strategic Plan during 2021, to build on the previous three years work in restructuring the UKSG staffing in 2018 and its governance review in 2019/20 and introduction of new byelaws in 2021.

Section 7:

Audit

The audit of the 2021 accounts was successfully completed by Just Audit & Assurance Ltd, who are pleased to continue as auditors for the year ended 31 December 2021.

Section 8:

Statement of Trustees' Responsibilities

The charity trustees (who are also the directors of UKSG for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including the net income or expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- observe the methods and principles in the Charities SORP
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding

the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have each taken all steps that they are obliged to take as a director to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board of Trustees

A handwritten signature in black ink, appearing to read 'A C Barker', written over a horizontal line.

Chair: A C Barker

Date: 28 March 2022

Independent Auditors' Report to the members of UKSG

Opinion

We have audited the financial statements of UKSG for the year ended 31 December 2021, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the charity has not kept sufficient accounting records; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 14), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, and the Charities Act together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were the General Data Protection Regulation (GDPR), Anti-fraud, bribery and corruption legislation, Taxation legislation and Employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of conference income and expenditure, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, including senior management, sample testing on the posting of entries, including journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body, and the Charitable Company's trustees as a body, for our audit work, for this report, or for the opinions we have formed



Martin Wright (Senior Statutory Auditor)
For and on behalf of Just Audit & Assurance Ltd, Statutory Auditor

37 Market Square
Witney
Oxfordshire
OX28 6RE

Date: 30 March 2022

**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME					
Income from donations	4	-	-	-	79,644
Income from grants	4	-	521	521	25,729
Income from charitable activities	4	-	363,403	363,403	87,321
Income from generated funds:	4				
Investment income		-	1,397	1,397	3,125
Total income	4	-	365,321	365,321	195,819
EXPENDITURE					
Charitable activities	5	-	251,996	251,996	414,986
Governance costs	5	-	16,131	16,131	9,116
Total expenditure	5	-	268,127	268,127	424,102
NET INCOME / (EXPENDITURE)		-	97,194	97,194	(228,283)
Reconciliation of funds					
Total funds brought forward	17	-	316,474	316,474	544,757
Total funds carried forward	17	-	413,668	413,668	316,474

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

UKSG**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	9	183,023	70,645
Cash at bank and in hand		691,581	515,904
		<u>874,604</u>	<u>586,549</u>
CREDITORS: Amounts falling due within one year	10	426,101	225,908
		<u>448,503</u>	<u>360,641</u>
NET CURRENT ASSETS		448,503	360,641
TOTAL ASSETS LESS CURRENT LIABILITIES		448,503	360,641
CREDITORS: Amounts falling due after more than one year	11	34,835	44,167
		<u>413,668</u>	<u>316,474</u>
NET ASSETS		<u>413,668</u>	<u>316,474</u>
FUNDS OF THE CHARITY:			
Unrestricted income funds	16	413,668	316,474
Restricted income funds	16	-	-
		<u>413,668</u>	<u>316,474</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 Section 1A smaller entities.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of trustees



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Andrew Barker
Trustee - Chair

Date approved by the board: 28 March 2022

UKSG**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Net income / (expenditure) for the reporting period (as per the SOFA)		97,194	(228,283)
Movements in working capital			
(Increase) / decrease in debtors		(112,378)	86,922
Increase / (decrease) in creditors		196,378	(174,802)
Net cash generated by operating activities		<u>84,000</u>	<u>(87,880)</u>
Cash flows from financing activities			
Cash inflows from new borrowing		-	50,000
Repayment of borrowings		(5,517)	-
Net cash used in financing activities		<u>(5,517)</u>	<u>50,000</u>
Net increase / (decrease) in cash and cash equivalents		175,677	(266,163)
Cash and cash equivalents at the beginning of the year	18	<u>515,904</u>	<u>782,067</u>
Cash and cash equivalents at the end of the year	18	<u>691,581</u>	<u>515,904</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 GENERAL INFORMATION

UKSG is a registered charity and private company limited by guarantee incorporated in England and Wales. Its registered office and principal office is:

Windrush House
Windrush Park
Burford Road
Oxon
OX29 7DX

The financial statements are presented in Sterling, which is the functional currency of the charity.

The charity has no share capital and in the event of winding-up each member is limited to £1.

The charity is a public benefit entity.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of the financial statements

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. Ample reserves are held to meet the minimum funding obligations.

However, we wish to draw attention to the impact that COVID-19 is expected to have against the Charity's performance within this and the following year, see note 15.

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Incoming resources

Charitable trading activities

Income from conference and seminar event admission charges is included in incoming resources in the period in which the relevant event takes place.

Income from membership subscriptions is included in incoming resources for the period in which the membership occurs.

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Interest receivable

Interest is included when receivable by the charity.

Expenditure

All expenditure is recognised when a liability is incurred and has been classified under headings that aggregate all costs related to that heading. They are included in the Statement of Financial Activities on an accruals basis, exclusive of VAT.

Costs of charitable activities are expenses directly incurred in achieving the objectives of the charity.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Tangible fixed assets

Tangible fixed assets are not capitalised and are instead written off through the income and expenditure account.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the charity would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

Bank borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2 STATEMENT OF ACCOUNTING POLICIES (continued...)

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Designated funds are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as an employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment. All pension costs are included in unrestricted expenditure.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

No significant accounting estimates and judgements have had to be made by the directors in preparing these financial statements other than those mentioned in note 13.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4 INCOMING RESOURCES

The incoming resources included in the Statement of Financial Activities consist of the following sources of income:

	Restricted Funds £	Unrestricted Funds £	2021 Total £	2020 Total £
Income from charitable activities				
Conference and seminar fees	-	308,971	308,971	32,684
Subscriptions	-	53,055	53,055	52,981
Other income	-	1,377	1,377	1,656
	<u>-</u>	<u>363,403</u>	<u>363,403</u>	<u>87,321</u>
Income from donations	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,644</u>
Income from grants	<u>-</u>	<u>521</u>	<u>521</u>	<u>25,729</u>
Investment Income				
Interest received	-	1,397	1,397	3,125
Total Income	<u>-</u>	<u>365,321</u>	<u>365,321</u>	<u>195,819</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5 EXPENDITURE

The resources expended included in the Statement of Financial Activities consist of the following sources of expenditure:

	Restricted Funds £	Unrestricted Funds £	2021 Total £	2020 Total £
Charitable activities				
Conference expenditure	-	48,495	48,495	160,405
Seminars expenditure	-	-	-	11,879
Administration	-	203,501	203,501	242,702
	-	251,996	251,996	414,986
Governance costs	-			
Audit of the financial statements	-	2,095	2,095	1,925
Accountancy costs	-	14,036	14,036	4,613
Committee expenses	-	-	-	2,578
	-	16,131	16,131	9,116
Total expenditure	-	268,127	268,127	424,102

6 EMPLOYEES

The average number of persons employed by the charity during the year was:

	2021	2020
Average number of employees	6	6

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7 STAFF COSTS

	2021	2020
	£	£
Staff costs during the year amounted to:		
Salaries	129,025	145,692
Employer's National Insurance contributions	7,502	9,039
Pension costs	6,494	6,467
	<u>143,021</u>	<u>161,198</u>

No trustees received any remuneration during the year or received any other benefits from an employment with the charity or a related entity.

General unpaid volunteers are also used as part of the numerous committees which help with the running of the charity.

No trustees (2020 - 7) were reimbursed for travel and accommodation costs, totalling £nil (2020 - £1,040).

1 member of staff earned in excess of £60,000 but less than £70,000 during the year (2020 - 1).

8 RELATED PARTY TRANSACTIONS

During the year there have been no related party transactions in the reporting period that require disclosure.

9 DEBTORS

	2021	2020
	£	£
Trade debtors	130,518	54,986
Prepayments and accrued income	52,505	15,659
	<u>183,023</u>	<u>70,645</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10 CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	9,648	5,833
Trade creditors	54,300	1,764
Taxation and social security	39,709	1,809
Accruals	7,752	5,518
Deferred income	314,681	209,799
Other creditors	11	1,185
	<u>426,101</u>	<u>225,908</u>

Included in Bank loans and overdrafts is a loan under the coronavirus Bounce Back Loan Scheme (see Note 11).

11 CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>34,835</u>	<u>44,167</u>

Included in Bank loans and overdrafts is a loan under the coronavirus Bounce Back Loan Scheme. The loan is underwritten by the government as part of the COVID-19 crisis with fees and first year's interest being met by the government as part of that initiative. Interest is fixed at 2.5%. The final instalment is due on 29 June 2026 and the carrying value at the year end was £44,483 (2020 - £50,000). Interest charged to the financial statements within the year was £1,216 (2020 - £729).

12 DEFERRED INCOME

The provision for deferred income of £314,681 relates to 2022 income received in advance during 2020 and 2021. In the accounts for the year ended 31 December 2020 £209,799 was deferred and £183,321 has been released in the current year.

13 CONTINGENT LIABILITIES

When events in the year were cancelled due to COVID-19, delegates were given the choice of a refund, carrying the ticket forward to a future event, or treating their entry fee as a donation. The income from delegates who have not specified which of these options to use by UKSG's deadline of 30 September 2020 totalled £22,100. This has been disclosed here as a contingent liability, as UKSG recognises the possibility that this amount could be refunded.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14 COMMITMENTS

Amounts falling due next year under licences for land and buildings:	2021	2020
	£	£
Expiring in less than one year	9,840	9,840
	<hr/>	<hr/>
	9,840	9,840
	<hr/> <hr/>	<hr/> <hr/>

15 MATERIAL UNCERTAINTY: COVID-19

In assessing the Charity's ability to continue as a going concern, the Trustees have placed reliance on the success of the upcoming conference in May 2022.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	2021 Total	2020 Total
	£	£	£	£
Debtors	-	183,023	183,023	70,645
Cash at bank and in hand	-	691,581	691,581	515,904
Current liabilities	-	(426,101)	(426,101)	(225,908)
Non-current liabilities	-	(34,835)	(34,835)	(44,167)
	<hr/>	<hr/>	<hr/>	<hr/>
	-	413,668	413,668	316,474
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17 MOVEMENT IN FUNDS

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	Transfers	As at 31 December 2021 £
Unrestricted funds:					
General funds	316,474	365,321	(268,127)	-	413,668
Total unrestricted funds	<u>316,474</u>	<u>365,321</u>	<u>(268,127)</u>	-	<u>413,668</u>
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>316,474</u>	<u>365,321</u>	<u>(268,127)</u>	-	<u>413,668</u>
Movement in funds (previous year)					
	At 1 January 2020 £	Incoming resources £	Outgoing resources £	Transfers	As at 30 December 2020 £
Unrestricted funds:					
General funds	544,757	195,819	(424,102)	-	316,474
Total unrestricted funds	<u>544,757</u>	<u>195,819</u>	<u>(424,102)</u>	-	<u>316,474</u>
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>544,757</u>	<u>195,819</u>	<u>(424,102)</u>	-	<u>316,474</u>

18 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	691,581	515,904
Total cash and cash equivalents	<u>691,581</u>	<u>515,904</u>

UKSG**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
INCOME		
Conference and seminar fees	308,971	32,684
Subscriptions	53,055	52,981
Other income	1,377	1,656
Grants	521	25,729
Donations	-	79,644
	<hr/>	<hr/>
	363,924	192,694
Administrative expenses		
Insights costs	12,063	17,949
Conference expenditure	48,495	160,405
Seminars expenditure	-	11,879
Admin salaries / sundries	143,021	161,967
Committee expenses	-	2,578
Office costs	21,416	20,184
Printing, stationery and office expenses	493	2,925
Marketing and website	8,423	16,580
Telephone	2,728	1,838
Computer and training	12,829	16,937
Think check submit	-	800
Accountancy and bookkeeping fees	14,036	4,613
Auditors' remuneration - audit fees	2,095	1,925
Bank charges	1,231	2,604
Sundry expenses	80	-
Bad debt write off	1	189
	<hr/>	<hr/>
	266,911	423,373
Operating surplus / (deficit)	<hr/>	<hr/>
	97,013	(230,679)
Interest receivable		
Bank interest	1,397	3,125
Interest payable and similar charges		
Bank loan interest	1,216	729
	<hr/>	<hr/>
Surplus / (deficit) on ordinary activities	97,194	(228,283)
Income and expenditure account brought forward	316,474	544,757
	<hr/>	<hr/>
INCOME AND EXPENDITURE ACCOUNT CARRIED FORWARD	<hr/> <hr/>	<hr/> <hr/>
	413,668	316,474